

## DAILY UPDATE June 26, 2026

### MACROECONOMIC NEWS

**U.S. Market** - Wall Street closed mixed in a volatile session, with the S&P 500 down 0.1%, the NASDAQ falling 0.5%, and the Dow edging up 0.1%, as investors weighed Micron's bullish AI-driven outlook against Apple's surprise price hikes. Micron surged nearly 16% after delivering stronger-than-expected earnings and guidance, reinforcing confidence in sustained AI-related demand, while Qualcomm gained on an upbeat data center forecast. However, Apple fell 6.1% after announcing broad product price increases to offset rising memory and storage costs. Meanwhile, the U.S. dollar and Treasury yields eased after core inflation data met expectations.

**U.S. Economy** - U.S. economic data painted a resilient picture, with May core PCE inflation rising 0.3% MoM and 3.4% YoY, broadly matching expectations, while 1Q GDP growth was revised up to 2.1% from 1.6% and weekly jobless claims fell to 215,000, signaling continued labor market strength. Although inflation remains well above the Fed's 2% target, easing oil prices have tempered inflation concerns, reinforcing expectations that the Fed will likely keep rates unchanged in July while remaining data-dependent on the path for future policy.

**Oil Price** - Oil prices rebounded about 1.7% after falling to pre-conflict levels, supported by reports of an attack on a Singapore-flagged cargo vessel in the Strait of Hormuz, allegedly carried out by Iran's Revolutionary Guard. The incident raised fresh concerns over regional security and marked a setback to the recent U.S.-Iran interim peace agreement, although tanker traffic through the strait continues to recover. Separately, JPMorgan maintained a constructive outlook, forecasting Brent crude to average USD80/bbl in 2H26 as the global energy market returns to balance.

### Equity Markets

	Closing	% Change
Dow Jones	51,921	0.14
NASDAQ	25,359	-0.46
S&P 500	7,357	-0.01
MSCI excl. Jap	1,168	1.53
Nikkei	69,942	-3.35
Shanghai Comp	4,089	-0.76
Hang Seng	22,805	-1.18
STI	5,192	-0.51
JCI	6,008	0.16
Indo ETF (IDX)	10	1.16
Indo ETF (EIDO)	12	1.62

### Currency

	Closing	Last Trade
US\$ - IDR	17,943	17,982
US\$ - Yen	161.79	161.8
Euro - US\$	1.1370	1.1359
US\$ - SG\$	1.296	1.297

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	71.4	1.6	2.3
Oil Brent	74.6	1.56	2.1
Coal Newcastle	143.2	-0.35	-0.2
Nickel	16824	6	0.0
Tin	50383	702	1.4
Gold	4020	29.4	0.7
CPO Rott	1295		
CPO Malay	4629	38	0.8

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.214	0.02	0.28
3 year	7.188	0.00	-0.03
5 year	7.210	0.22	3.19
10 year	7.194	0.01	0.15
15 year	7.273	-0.01	-0.14
30 year	7.361	0.01	0.07

## CORPORATE NEWS

**RAJA** - PT Rukun Raharja declared a total FY2025 cash dividend of IDR 65/share (IDR 274 billion), sourced from its 2025 net profit of USD 27 million. The distribution includes an interim dividend of IDR 25/share paid in January 2026 and a final dividend of IDR 40/share (IDR 168 billion). The company also allocated IDR 100 million to its statutory reserve, with the remaining earnings retained. The cum-dividend date is 1 July 2026, while the dividend payment is scheduled for 24 July 2026.

**INKP** - PT Indah Kiat Pulp & Paper declared an FY2025 cash dividend of IDR 75/share (IDR 410 billion, or approximately USD 23 million), representing a 5% payout of its FY2025 net profit of USD 453 million. The company also allocated USD 10 million (around IDR 177 billion) to its statutory reserve, while the remaining USD 420 million (92% of earnings) will be retained. The cum-dividend date is 1 July 2026, with dividend payment scheduled for 24 July 2026.

**ERAL** - PT Sinar Eka Selaras approved an FY2025 cash dividend of IDR 8/share (IDR 41 billion), reaffirming its commitment to shareholder returns while continuing to invest in business expansion. The company reported 34% YoY growth in FY2025 net sales to IDR 6.4 trillion, with momentum extending into 1Q26, where sales rose 24% YoY to IDR 1.7 trillion and net profit reached IDR 43 billion. Growth was supported by strong same-store sales, an expanded retail network, and continued portfolio diversification through new global brands.

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